

Buy a house with a click of the mouse

■ VICTORIA'S first live online property auction will take place in Mordialloc on Saturday.

A three-bedroom townhouse at 22 Jack Holt Way will go under the hammer at 11 am, with buyers able to bid against each other on-site or online.

Ray White Mordialloc director **Greg Scherwinski** said technology company Webtron developed the online system.

"Webtron's director (**Alex Hill**) trialled it once in 2007 on his mother's home and has spent 12 months testing it," he said.

"There'll be a plasma screen set up at the auction and a camera on the auctioneer and the crowd, so people at home

will see the bidding live and make a bid remotely.

"There's no cost to the buyer. You just pre-register, pay a deposit in trust and, if you buy the home, someone at Webtron signs the contract on the site on behalf of the buyer."

Mr Scherwinski said the online auction met "all the legislative and regulatory" rules and gave bidders privacy.

"It will be great for people, such as celebrities, who don't want their identities known," he said. "As long as you have internet access, you can watch from your lounge room."

The townhouse is expected to fetch \$450,000-plus.